Attachment C

LOAN STATEMENT

(ONE PAGE)

NOTE: REQUIRED LANGUAGE IN BOXES

Defaulter Name Date:

Address Account Number: 122-23-XXXX

Send Payment To: Guaranty Agency Address

The U.S. Department of Education (ED) holds a claim against you for the following defaulted student loan(s) which it intends to collect by offset. ED will request the Treasury Department to offset this loan debt against any Federal and/or State payments that you are entitled to receive in the future. Please read the attached Notice of Proposed Treasury Offset of Federal Income Tax Refund and Other Federal and/or State Payments which describes your rights and the manner in which you must exercise them to avoid offset. ED will use the procedures described in the notice for objections to any of the offsets described here. Any in-person hearings will be held in _______. (See enclosed Notice)

Guaranty Agency records show the following information on these loans. Additional information on these loans may be found in records maintained by the Guaranty Agency. See the enclosed Notice for instructions on how to request additional information on these loans.

Loan Amount	Date of Loan	Lender	School
\$2000	09/01/86	Hometown Bank	State U.
\$3000	09/01/87	Hometown Bank	State U.

Note: The lender shown here submitted the default claim on the loan, but may not be the lender that made the loan. The school is the most recent one you attended for any of the loans shown here, but may not be the school for which all of these loans were made.

Refunds and Payments to Lender(s): \$1000

Payments to Guaranty Agency: \$100 Paid on Loan Guaranty: 06/01/88

Current Principal: \$3900 Current Accrued Interest: \$100

Total Principal and Interest Owed through Date of Loan Statement: \$4000*

Amount ED Intends to Offset: \$3600**

*This amount does not include collection costs and other fees for which you may be responsible.

**ED will include in the amount to be collected by offset interest that accrues on this debt after the date of this notice.

Contact Information: Send any request for documents, for a review of objections, for a hearing, or for a repayment agreement, in writing to:

Guaranty Agency Address

For further information call:

Guaranty Agency Telephone Number